



BPCE SA

SITUATION DATE 31 August 2019 **DATE OF REPORT:** 17 January 2020

Information regarding the allocation, as of 31 August 2019, of the proceeds of the Social Bonds issued by BPCE on 12 July 2018

Bonds issued on 12 July 2018:

| BONDS | | | TOTAL |
|----------------|----------------|----------------|---------------------------------|
| ISSUER | BPCE SA | BPCE SA | |
| ISIN | JP525021DJ70 | JP525021EJ79 | |
| Currency | JPY | JPY | JPY EUR |
| Proceeds | 66 100 000 000 | 40 000 000 000 | 106 100 000 000 824,646,786* |
| Issuance date | 07/12/2018 | 07/12/2018 | |
| Repayment Date | 07/12/2028 | 07/12/2028 | |

*Exchange rate EUR/JPY: 128.68 on 2018/07/05

Proceed allocation:

As described in the use of proceeds of the Issue (see "Amendment to Shelf Registration Statement", on 2018/07/02), the proceeds have been lent to 8 Banques Populaires and 13 Caisses d'Epargne of the Group BPCE Network. The Regional Banks allocated the amounts to refinance loans granted after January 1, 2016 to clients whose activities are dedicated to social purposes or healthcare.

The list of eligible official sectors of economic activity code is published on a dedicated section of our website "Social Bonds / Human development": <https://www.groupebpce.fr/en/Investors/Funding/Social-bonds>.

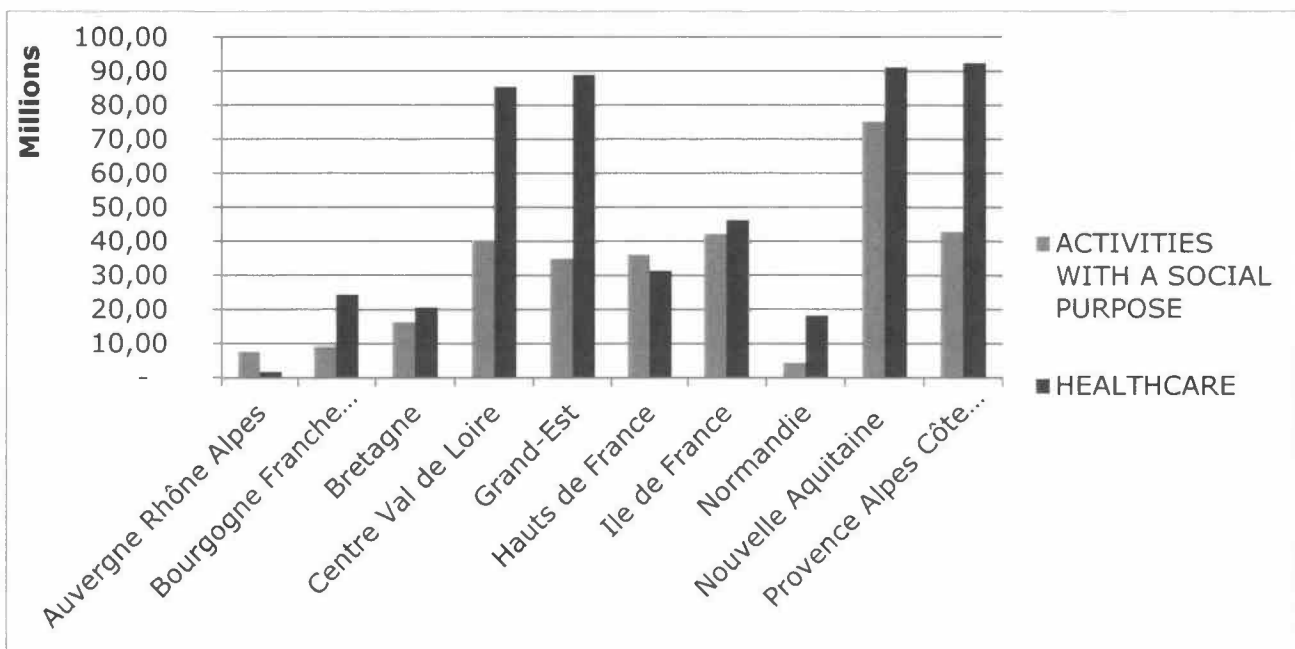
| Proceed allocation | Samurai Bond issued on 12, July 2018 |
|------------------------------|--------------------------------------|
| Proceeds in euros | 824,646,786 |
| Proportion invested in euros | 100% |
| Total of earmarked assets | 828,047,684 |

Breakdown of earmarked assets by sector of activity

| Sector of activity | Earmarked assets (€ millions) | Number of loans |
|---|-------------------------------|-----------------|
| Healthcare | 500.0 | 8,560 |
| Activities with a social purpose | 308.3 | 1,971 |
| Others * | 19.8 | 77 |

*earmarked assets whose NAF code has changed in the past year.

Earmarked assets by French Region



Breakdown of earmarked assets by type of activity

| Types of activity | Samurai Bond issued on 12, July 2018 | |
|--|--------------------------------------|-----------------|
| | Earmarked assets (€ millions) | Number of loans |
| Human health activities (healthcare) | 500.0 | 8,560 |
| Medico-social housing (activities with a social purpose) | 114.6 | 347 |
| Education (activities with a social purpose) | 91.8 | 998 |
| Healthcare and social related public administration (activities with a social purpose) | 36.1 | 88 |
| Social action excluding social housing (activities with a social purpose) | 65.7 | 538 |
| Others * | 19.8 | 77 |
| Total | 828.0 | 10,608 |

Paris, 17 January 2020

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