MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU, as amended (“MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

Final Terms dated 5 June 2020

BPCE

Legal Entity Identifier (LEI): 9695005MSXIOYEMGDF46

Euro 40,000,000,000
Euro Medium Term Note Programme
for the issue of Notes

SERIES NO: 2020-22
TRANCHE NO: 1
AUD 55,000,000 2.55 per cent. Fixed Rate Senior Preferred Notes due 9 June 2035 (the “Notes”)

ING Bank N.V.
Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “Conditions”) set forth in the base prospectus dated 21 November 2019 which received approval number n°19-539 from the Autorité des marchés financiers (the “AMF”) on 21 November 2019 (the “Base Prospectus”), the first supplement to the Base Prospectus dated 18 February 2020 which received approval number n°20-044 from the AMF, the second supplement to the Base Prospectus dated 3 April 2020 which received approval number n°20-116 from the AMF, the third supplement to the Base Prospectus dated 24 April 2020 which received approval number n°20-156 from the AMF and the fourth supplement to the Base Prospectus dated 3 June 2020 which received approval number n°20-236 from the AMF (together, the “Supplements”), which together constitute a base prospectus for the purposes of the Regulation (EU) 2017/1129 (the “Prospectus Regulation”).

This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. The Base Prospectus and the Supplement(s) are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the AMF (www.amf-france.org) and copies may be obtained from BPCE, 50 avenue Pierre Mendès-France, 75013 Paris, France.

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1</td>
<td>Issuer:</td>
<td>BPCE</td>
</tr>
<tr>
<td>2</td>
<td>(i) Series Number:</td>
<td>2020-22</td>
</tr>
<tr>
<td></td>
<td>(ii) Tranche Number:</td>
<td>1</td>
</tr>
<tr>
<td>3</td>
<td>Specified Currency or Currencies:</td>
<td>Australian Dollar (“AUD”)</td>
</tr>
<tr>
<td>4</td>
<td>Aggregate Nominal Amount:</td>
<td>AUD 55,000,000</td>
</tr>
<tr>
<td>5</td>
<td>Issue Price:</td>
<td>100 per cent. of the Aggregate Nominal Amount</td>
</tr>
<tr>
<td>6</td>
<td>Specified Denomination(s):</td>
<td>AUD 1,000,000</td>
</tr>
<tr>
<td>7</td>
<td>(i) Issue Date:</td>
<td>9 June 2020</td>
</tr>
<tr>
<td></td>
<td>(ii) Interest Commencement Date:</td>
<td>Issue Date</td>
</tr>
<tr>
<td>8</td>
<td>Interest Basis:</td>
<td>2.55 per cent. Fixed Rate (further particulars specified below)</td>
</tr>
<tr>
<td>9</td>
<td>Maturity Date:</td>
<td>9 June 2035</td>
</tr>
<tr>
<td>10</td>
<td>Redemption Basis:</td>
<td>Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount</td>
</tr>
<tr>
<td>11</td>
<td>Change of Interest Basis:</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>12</td>
<td>Put/Call Options:</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>13</td>
<td>(i) Status of the Notes:</td>
<td>Senior Preferred Notes</td>
</tr>
<tr>
<td></td>
<td>(ii) Dates of the corporate authorisations for issuance of Notes obtained:</td>
<td>Decision of the Directoire of the Issuer dated 24 March 2020 and decision of Mr. Jean-Philippe Berthaut, Head of Group Funding, dated 27 May 2020</td>
</tr>
</tbody>
</table>
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14 Fixed Rate Note Provisions
   (i) Rate of Interest: 2.55 per cent. per annum payable in arrear on each Interest Payment Date
   (ii) Interest Payment Date(s): 9 June in each year starting 9 June 2021 adjusted in accordance with the Business Day Convention specified below
   (iii) Fixed Coupon Amount: AUD 25,500 per Specified Denomination
   (iv) Day Count Fraction: 30/360 (unadjusted)
   (v) Resettable: Not Applicable

15 Floating Rate Note Provisions
   Not Applicable

16 Zero Coupon Note Provisions
   Not Applicable

17 Inflation Linked Interest Note Provisions
   Not Applicable

PROVISIONS RELATING TO REDEMPTION

18 Call Option
   Not Applicable

19 Put Option
   Not Applicable

20 MREL/TLAC Disqualification Event Call Option:
   Applicable

21 Final Redemption Amount of each Note
   AUD 1,000,000 per Note of AUD 1,000,000 Specified Denomination

22 Inflation Linked Notes – Provisions relating to the Final Redemption Amount:
   Not Applicable

23 Early Redemption Amount
   (i) Early Redemption Amount(s) of each Senior Note payable on redemption upon the occurrence of an MREL/TLAC Disqualification Event (Condition 6(g)), if applicable, a Withholding Tax Event (Condition 6(i)(i)), a Gross-Up Event (Condition 6(i)(ii)) or for Illegality (Condition 6(l)):
      AUD 1,000,000 per Note of AUD 1,000,000 Specified Denomination
   (ii) Early Redemption Amount(s) of each Subordinated Note payable on redemption upon the occurrence of a Capital Event (Condition 6(h), a Withholding Tax Event (Condition 6(i)(i)), a Gross-Up Event (Condition 6(i)(ii)) or a Tax Deductibility Event (Condition 6(i)(iii)):
      Not Applicable
### Redemption for taxation reasons permitted on days others than Interest Payment Dates (Condition 6(i)):
- Yes

### Unmatured Coupons to become void upon early redemption (Materialised Bearer Notes only) (Condition 7(f)):
- Not Applicable

### GENERAL PROVISIONS APPLICABLE TO THE NOTES

<table>
<thead>
<tr>
<th>Number</th>
<th>Description</th>
<th>Applicability</th>
</tr>
</thead>
<tbody>
<tr>
<td>24</td>
<td>Form of Notes:</td>
<td>Dematerialised Notes</td>
</tr>
<tr>
<td>(i)</td>
<td>Form of Dematerialised Notes:</td>
<td>Bearer form <em>(au porteur)</em></td>
</tr>
<tr>
<td>(ii)</td>
<td>Registration Agent:</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>(iii)</td>
<td>Temporary Global Certificate:</td>
<td>Not Applicable</td>
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<tr>
<td>(iv)</td>
<td>Applicable TEFRA exemption:</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>25</td>
<td>Financial Centre(s):</td>
<td>Sydney, London and Seoul</td>
</tr>
<tr>
<td>26</td>
<td>Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>27</td>
<td>Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>28</td>
<td>Redenomination provisions:</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>29</td>
<td>Purchase in accordance with applicable French laws and regulations:</td>
<td>Applicable</td>
</tr>
<tr>
<td>30</td>
<td>Consolidation provisions:</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>31</td>
<td>Meeting and Voting Provisions (Condition 11):</td>
<td>Contractual Masse shall apply</td>
</tr>
<tr>
<td></td>
<td>Name and address of the initial Representative:</td>
<td>As per Condition 11(c)</td>
</tr>
<tr>
<td></td>
<td>Name and address of the alternate Representative:</td>
<td>As per Condition 11(c)</td>
</tr>
<tr>
<td></td>
<td>The Representative will receive a remuneration of EUR 2,000 (excluding VAT) per year so long as any of the Notes remains outstanding.</td>
<td></td>
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RESPONSIBILITY
The Issuer accepts responsibility for the information contained in these Final Terms.
Signed on behalf of BPCE

Duly represented by:
Jean-Philippe Berthaut, Head of Group Funding
PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING
   (i) Listing and Admission to trading
       Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from the Issue Date.
   (ii) Estimate of total expenses related to admission to trading: EUR 9,100

2 RATINGS
   Ratings:
       The Notes to be issued have been rated:
       S&P: A+

3 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES
   (i) Reasons for the offer:
       The net proceeds of the issue of the Notes will be used for the Issuer’s general corporate purposes.
   (ii) Estimated net proceeds: AUD 55,000,000
   (iii) Estimated total expenses: EUR 9,100

4 FIXED RATE NOTES AND RESETTABLE NOTES ONLY – YIELD
   Indication of yield: 2.55 per cent.
   The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION
   ISIN: FR0013516093
   Common Code: 218281940
   Depositaries:
   (i) Euroclear France to act as Central Depositary: Yes
   (ii) Common Depositary for Euroclear and Clearstream: No
   Any clearing system(s) other than Euroclear and Clearstream and the relevant identification number(s): Not Applicable
   Delivery: Delivery against payment
   Names and addresses of additional Paying Agent(s) (if any): Not Applicable

6 DISTRIBUTION
   (i) Method of distribution: Non-syndicated
   (ii) If syndicated:
       (a) Names of Managers: Not Applicable
(b) Stabilising Manager(s) if any: Not Applicable

(iii) If non-syndicated, name and address of Dealer:
      ING Bank N.V.
      Foppingadreef 7
      1102 BD
      Amsterdam

(iv) Prohibition of Sales to EEA Retail Investors: Not Applicable

(v) US Selling Restrictions Reg. S Compliance Category 2 applies to the Notes;
    TEFRA not applicable