GROUPE BPCE: RESULTS FOR HALF-YEAR 2018

REVENUE GROWTH THANKS TO COMMISSIONS AND INSURANCE ACTIVITIES

Net banking income (1)

- Income before tax (1)
  - Low cost of risk at 18bps in H1-18 vs. 20bps in H1-17

Attributable net income

- Insurance and Payments businesses: growth drivers in the Retail Banking and Insurance division
- Strong momentum in the Asset & Wealth Management division
- Steady revenues for Corporate and Investment Banking at constant exchange rates

A DIVERSIFIED UNIVERSAL BANKING MODEL

RETAIL BANKING & INSURANCE: COMMERCIAL DYNAMISM

Loan outstandings

- June 30, 2017
- June 30, 2018
  - Of which home loan outstandings -5.5% vs. H1-17

Deposits & Savings

- March 31, 2017
- March 31, 2018
  - On-balance sheet deposits & savings (2) €15bn year-on-year

Life funds (3)

- December 31, 2017
- June 30, 2018
  - Share of unit-linked products: 24% (23% at December 31, 2017)

CONTINUED STRENGTHENING OF CAPITAL ADEQUACY

CET1 ratio (4)

- (Common Equity Tier 1)

- December 31, 2017
- Estimate at June 30, 2018 pro forma
  - IFRS9 -17bps (5) IPC -12bps (6)

TLAC ratio (4)

- (Total Loss-Absorbing Capacity)

- Estimate at June 30, 2018
- TEC2020 target

- STRATEGIC PROGRESS: continued implementation of the Group's transformation plan
  - Plan to integrate Crédit Foncier (7): long-term future of activities and expertise ensured within the Group
  - Innovation: the first banking group in France to roll out the Instant Payment service
  - Asset & Wealth Management: project of acquisition of MV Credit (UK) and project of partnership with WCM Investment Management

  (1) Excluding non-economic and exceptional items
  (2) Excluding centralized savings products
  (3) Excluding reinsurance agreement with CNP
  (4) CRR/CRD IV without transitional measures (except for deferred tax assets on tax loss carryforwards): additional Tier-1 capital takes account of subordinated debt issues that have become ineligible and capped at the phase-out rate in force.
  (5) First-time application of IFRS9
  (6) Reduction, following the instructions of the supervisory authorities, of the part of the contributions to the Single Resolution Fund and Bank Deposit Guarantee Fund recognized in the form of irrevocable payment commitments (IPC)
  (7) Plan subject to the notification/consultation process of the trade union representatives of the Group entities concerned