

**Capital instruments main features - debt instruments  
recognized as additional tier 1 equity**

(Annexe II, commission implementing regulation (EU) n°1423/2013 of 20)

in millions of euros

|     |   |   |
|-----|---|---|
| 1   | Issuer  | NATIXIS (formerly NBP)  |
| 2   | Unique identifier   | FR0010154278  |
| 3   | Governing law(s) of the instrument  | French  |
|     | <i>Regulatory treatment</i>   |   |
| 4   | Transitional CRR rules  | Additional Tier 1 capital   |
| 5   | Post-transitional CRR rules   | Ineligible  |
| 6   | Eligible at solo/(sub-)consolidated/ solo and (sub-)consolidated  | Consolidated  |
| 7   | Instrument type   | CRR Article 52  |
| 8   | Amount recognized in regulatory capital   | EUR 152m  |
| 9   | Nominal amount of instrument  | EUR 156m  |
| 9a  | Issue price   | 100%  |
| 9b  | Redemption price  | 100%  |
| 10  | Accounting classification   | Shareholders' equity  |
| 11  | Original date of issuance   | 1/25/2005   |
| 12  | Perpetual or dated  | Perpetual   |
| 13  | Original maturity date  | n/a   |
| 14  | Issuer call subject to prior supervisory approval   | yes   |
| 15  | Optional call date, contingent call dates and redemption amount   | Call date for the full issue at par on 1/25/2010<br>Optional call at any time, at par and for the full issue in the event of a change in tax legislation (loss of deductibility of coupons paid, levy of withholding tax) or regulatory legislation (loss of Tier 1 issue status) |
| 16  | Subsequent call dates   | At each interest payment date   |
|     | <i>Coupons/Dividends</i>  |   |
| 17  | Dividend/fixed or floating coupon   | Floating  |
| 18  | Coupon rate and any related index   | 10y CMS+1% but with a minimum of 3.75% and maximum of six times the difference between 10Y CMS and 2y CMS   |
| 19  | Existence of dividend stopper   | No  |
| 20a | Fully discretionary, partially discretionary or mandatory (in terms of timing)                                | Partially discretionary, existence of dividend pushers  |
| 20b | Fully discretionary, partially discretionary or mandatory (in terms of amount)                                | Mandatory   |
| 21  | Existence of step up or other incentive to redeem   | No  |
| 22  | Non-cumulative or cumulative  | Non-cumulative  |
| 23  | Convertible or non-convertible  | Non-convertible   |
| 24  | If convertible, conversion trigger(s)   | n/a   |
| 25  | If convertible, fully or partially  | n/a   |
| 26  | If convertible, conversion rate   | n/a   |
| 27  | If convertible, mandatory or optional conversion  | n/a   |
| 28  | If convertible, specify instrument type convertible into  | n/a   |
| 29  | If convertible, specify issuer of instrument it converts into   | n/a   |
| 30  | Write-down features   | Yes   |
| 31  | If write-down, write-down trigger(s)  | Supervisory Event (non-compliance with regulatory ratios and/or at the discretion of the regulator)   |
| 32  | If write-down, full or partial  | Partial   |
| 33  | If write-down, permanent or temporary   | Temporary   |
| 34  | If temporary write-down, description of write-up mechanism  | Mandatory after two profit-making fiscal years following the end of the Supervisory Event (subject to compliance with regulatory ratios), or in the event of dividend payout, redemption of the issue or the liquidation of the issuer  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Redeemable or subordinated loans and shares   |
| 36  | Non-compliant transitioned features   | Yes (but eligible for grandfathering)   |
| 37  | If yes, specify non-compliant features  | - Coupon not fully discretionary<br>- Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  |