

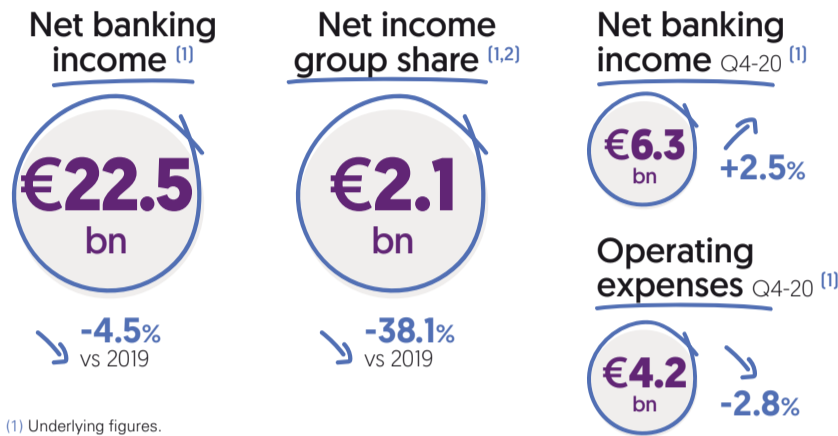
# Consolidated **results** of Groupe BPCE for Q4 and full-year 2020



All our teams, in all the companies within our Group, fully assumed their responsibilities this year and lived up to the exceptional situation we have all lived through. This makes me extremely proud and I would like to thank them for everything they have done. It has been remarkable how we have mobilized our resources massively in support of our customers with the rapid implementation of the full range of support measures, such as moratoriums, state-guaranteed loans, or specific support for the healthcare sector. The Group's results are solid, fully demonstrating the effectiveness of our decentralized and diversified business model. The Group has also a robust financial position, prudent regarding forthcoming risks and fully capable for preparing the future and facing the challenges that lie ahead. As we are preparing our upcoming strategic plan, the simplification project of our organization underpins our new ambitions to continue financing the economy, serve our customers, and our employees. The strength of our Group is also based on our cooperative model, very close to the territories, combining efficiency with a long-term vision. We are, and we will remain, deeply committed to continuing our support for our customers' projects, to serving society in general and supporting recovery of our economy.

**Laurent Mignon** – Chairman of the Management Board and CEO of Groupe BPCE

## HIGH-QUALITY RESULTS DESPITE THE EXCEPTIONAL CIRCUMSTANCES



(1) Underlying figures.  
(2) Excluding Coface net contribution.

## Prudent provisioning policy

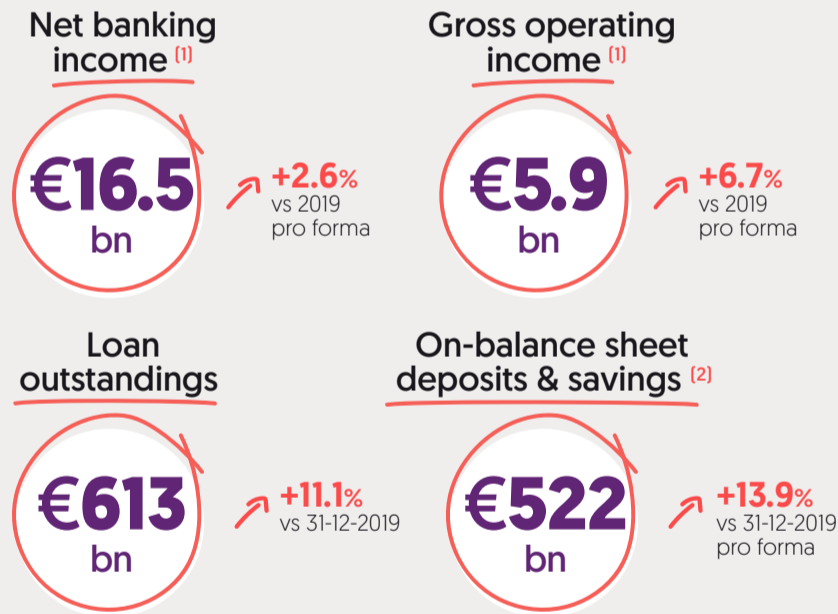
### COST OF RISK <sup>(1)</sup>

41 bps <sup>(2)</sup>

**€3**bn  
x by 2.3 vs 2019

(1) Underlying figures.  
(2) Expressed in annualized basis points on gross customer loan outstandings.

## RETAIL BANKING & INSURANCE: very good commercial momentum combined with strict cost control



(1) Underlying figures.  
(2) Excluding centralized regulated savings.

## High capital position

### CET1 RATIO <sup>(1)</sup>

**16.0%**

+492 bps over MDA

## High liquidity levels

### LIQUIDITY RESERVES

**€307** bn

End-December 2020

(1) Estimate at December 31, 2020.

## ASSET & WEALTH MANAGEMENT: strong net inflows driven notably by Mirova's expertise in ESG and the Equity and FI strategies in the US



(1) Excluding H<sub>2</sub>O AM.

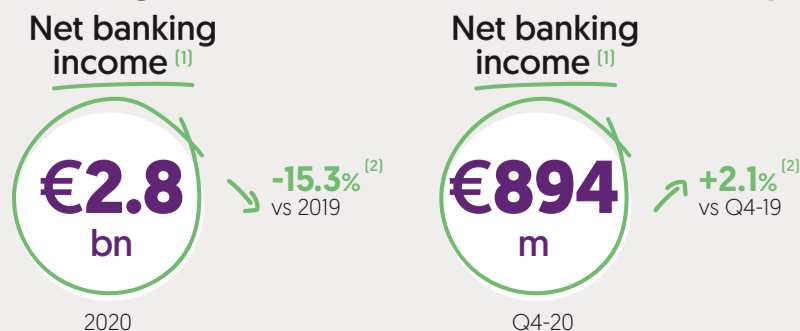
## Commitment to sustainability determined and recognized

Vigeo Eiris



from **ROBUST** to **ADVANCED**

## CORPORATE & INVESTMENT BANKING: back to growth in Q4-20 with bottom-line recovery



(1) Excluding exceptional items. (2) At constant exchange rate



**A-**

One of the highest in the banking sector