



**GROUPE
BPCE**

Press Release

Public tender offer on Natixis' shares, followed by a potential mandatory squeeze-out

Paris, April 14th 2021

Having noted that the opening of the simplified tender offer for Natixis' shares will most likely occur after the detachment of the 2020 dividend proposed to the vote of Natixis' shareholders at the next General Meeting scheduled for May 28, 2021, the Supervisory Board of Group BPCE has decided to amend the terms of the offer to provide that the price of 4.00 euros per Natixis share is "ex-dividend".

About Groupe BPCE

Groupe BPCE, with its business model as a universal cooperative bank represented by 9 million cooperative shareholders, is currently the 2nd-largest banking group in France. With its 100,000 employees, it serves a total of 36 million customers – individuals, professionals, corporates, investors, and local government bodies – around the world. It operates in the retail banking and insurance sectors in France via its two major Banque Populaire and Caisse d'Épargne banking networks, along with Banque Palatine. With Natixis, it also runs global business lines specializing in Asset & Wealth management, Corporate & Investment Banking, Insurance and Payments. Through this structure, it is able to offer its customers a comprehensive, diversified range of products and services: solutions in savings, investment, cash management, financing, and insurance. The Group's financial strength is recognized by four financial rating agencies: Moody's (A1, stable outlook), Standard & Poor's (A+, negative outlook), Fitch (A+, negative outlook) and R&I (A+, stable outlook).

About Natixis

Natixis is a French multinational financial services firm specialized in asset & wealth management, corporate & investment banking, insurance and payments. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Épargne, Natixis counts nearly 16,000 employees across 38 countries. Its clients include corporations, financial institutions, sovereign and supranational organizations, as well as the customers of Groupe BPCE's networks. Listed on the Paris stock exchange, Natixis has a solid financial base with a CET1 capital under Basel 3⁽¹⁾ of €12.1 billion, a Basel 3 CET1 Ratio⁽¹⁾ of 11.6% and quality long-term ratings (Standard & Poor's: A+ / Moody's: A1 / Fitch Ratings: A+).

⁽¹⁾ Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise – without phase-in. Figures as at 31 December 2020

Groupe BPCE Press Contact

Christophe Gilbert: +33 1 40 39 66 00
presse@bpce.fr



groupebpce.fr

Groupe BPCE Investor Relations

Roland Charbonnel: +33 1 58 40 69 30
François Courtois: +33 1 58 40 46 69
bpce-ir@bpce.fr