



**BPCE S.A.**

Société anonyme à directoire et conseil de surveillance au capital de 173 613 700 euros  
Siège social : 50, avenue Pierre Mendès France - 75013 Paris  
493 455 042 – RCS Paris  
(the « **Issuer** »)

**NOTICE TO THE NOTEHOLDERS**

**Early Redemption at the option of the Issuer**

**Code Isin : FR0013179736 (series 2016-24) (the “Notes”)**

Notice is hereby given that, pursuant to the Final Terms dated 1 June 2016 and Condition 6(c) (*Redemption at the option of the Issuer*) of the Base Prospectus dated 18 November 2015 which received visa n°15-588 from the AMF (as supplemented), the Issuer will redeem the Notes, in whole but not in part, on the Optional Redemption Date (3 June 2021).

A Euronext Paris notice regarding the delisting of the Notes will also be published, with effect on such date accordingly.

The Optional Redemption Amount of each Note will be equal to SGD 250,000 per Note of SGD 250,000 Specified Denomination.

The Noteholders will receive the interest due until, as well as the redemption of the Notes, on 3 June 2021.

Interest will cease to run from the day when the capital will be reimbursed.