SOLID HALF-YEAR, DRIVEN BY DYNAMIC COMMERCIAL GROWTH ACROSS ALL BUSINESS LINES

Our presence alongside our customers, and the massive support we provided them at the height of the crisis in 2020 is now bearing fruit with a sharp increase in our financing activities responding to their new needs associated with the economic recovery.

LAURENT MIGNON
Chairman of the Management Board of Groupe BPCE

Net banking income
€ 12.5 bn (+16.0% vs H1-2020)

Gross operating income
€ 3.8 bn (+52.6% vs H1-2020)

Net income group share
€ 2.2 bn x 2.6 VS 06-30-2020

(1) Underlying figures.
(2) Excluding centralized regulated savings.

(1) Underlying figures.
(2) Excluding H2O AM.
(3) At constant exchange rates.
(1) Underlying figures.
(2) At constant exchange rates.

(1) Underlying figures.
(2) Excluding Coface net contribution and after IFRIC 21 restatement.

(1) Underlying figures.
(2) Expressed in annualized basis points on gross customer loan outstandings.

SOLID HALF-YEAR, DRIVEN BY DYNAMIC COMMERCIAL GROWTH ACROSS ALL BUSINESS LINES

Net banking income
€ 8.7 bn (+7.6% vs H1-2020 pro forma)

Gross operating income
€ 3.3 bn (+16.0% vs H1-2020 pro forma)

Loan outstandings
€ 628 bn (+7.8% vs 06-30-2020)

On-balance sheet deposits & savings
€ 543 bn (+6.8% vs 06-30-2020)

(1) Underlying figures.
(2) Excluding net contribution and after IFRIC 31 restatement.

Continued prudent provisioning
COST OF RISK (2)
22 pbs vs 42 pbs at H1-2020

High capital position
CET1 RATIO (1)
15.6%

(1) Estimate at June 30, 2021.
(2) Underlying figures.

GLOBAL FINANCIAL SERVICES

Net banking income
€ 3.5 bn (+30.5% vs H1-2020)

Gross operating income
€ 1.1 bn x 2.1 vs H1-2020

(1) Underlying figures.

ASSET & WEALTH MANAGEMENT:

Continued asset under management growth
Assets under management
€ 1,183 bn (+22.6% vs H1-2020)

Corporative & Investment Banking: Strong increase in revenues
Net income group share
€ 1.9 bn +63.0% vs H1-2020

700 M€

(1) Underlying figures.
(2) Excluding net contribution and after IFRIC 31 restatement.

(1) Underlying figures.
(2) Excluding net contribution and after IFRIC 31 restatement.

(1) Underlying figures.
(2) Excluding net contribution and after IFRIC 31 restatement.

Any project resulting from this study will be submitted, if required, to the relevant social & economic committees for consultation purposes.

GOOD START OF THE STRATEGIC PLAN “BPCE 2024”

Project to simplify the Group’s organization:
• Delisting of Natixis shares on July 21, 2021.
• Finalization of the study (1) on the acquisition by BPCE of the Insurance and Payments activities of Natixis.

Commitment to climate action: Groupe BPCE joins the “Net Zero Banking Alliance”.

Launch of Groupe BPCE’s new strategic plan on July 8: an ambitious growth plan to support the recovery of the French economy and the needs of our customers.

Laurent Mignon
Chairman of the Management Board of Groupe BPCE

(1) Any project resulting from this study will be submitted, if required, to the relevant social & economic committees for consultation purposes.