

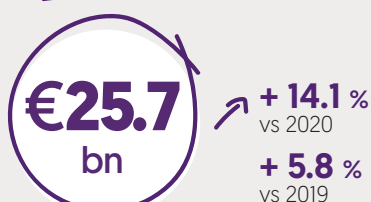


Laurent Mignon
Chairman of the Management
Board of Groupe BPCE

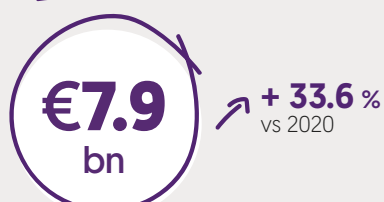
We have supported all our customers in the recovery and played an active part in financing the economy via our retail banks and Corporate & Investment Banking, as well as in our role as a major investment manager. As a result of this customer support, we have posted excellent commercial performances across all our businesses. We are an unlisted cooperative group and as such we can devote virtually all these results to pursuing and reinforcing our support for our customers, as we accompany them in their energy transition. We are also completing our Group's transformation, as we simplify our organizational set-up and embark on our strategic plan in the best circumstances to become a leading cooperative banking group, close to our customers and in constant pursuit of innovation to address today's societal challenges.

ROBUST REVENUE GROWTH, REFLECTING SUPPORT FOR ALL OUR CUSTOMERS IN THE ECONOMIC RECOVERY

Net banking income



Gross operating income



Net income group share



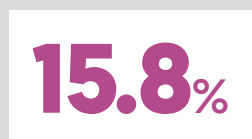
Voluntarily prudent provisioning policy

COST OF RISK



Very strong solvency, ahead of target for end-2021

CET1 RATIO ⁽¹⁾



(1) Estimate at December 31, 2021

RETAIL BANKING AND INSURANCE

Robust commercial momentum across Banque Populaire and Caisse d'Épargne banks and all businesses

Net banking income ⁽¹⁾



Gross operating income ⁽¹⁾



Loan outstandings



On-balance sheet deposits & savings ⁽²⁾



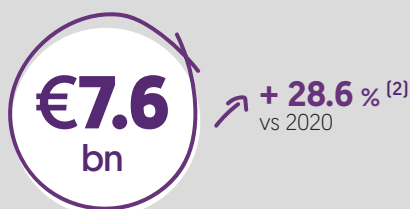
(1) Underlying figures.

(2) Excluding centralized regulated savings.

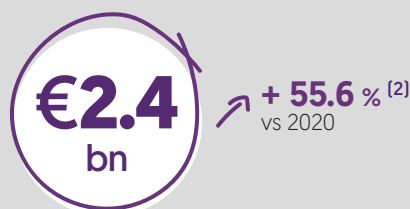
GLOBAL FINANCIAL SERVICES

Robust revenue growth, driven by solid commercial momentum

Net banking income ⁽¹⁾



Gross operating income ⁽¹⁾



(1) Underlying figures.

(2) At constant exchange rates.

Natixis Investment Managers

Assets under management ⁽¹⁾



Net banking income ^(1,2)



(1) Excluding H₂O AM. (2) Underlying figures. (3) At constant exchange rates.

Natixis Corporate and Investment Banking

Net banking income ⁽¹⁾

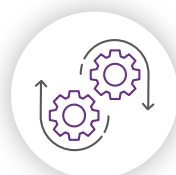


Gross operating income ⁽¹⁾



(1) Underlying figures. (2) At constant exchange rates.

SIMPLIFICATION OF THE GROUP'S STRUCTURE FINALIZED



Projects to incorporate the **Insurance and Payments activities** into BPCE progressing on schedule.



Disposal of 16.1% stake in CNP Assurances to La Banque Postale accomplished in late 2021.



Natixis IM : **project to acquire** 45% stake in Ostrum AM and 40% in AEW Europe being finalized.