



**Laurent Mignon**  
Chairman of the Management Board of Groupe BPCE

Our Group continues to support its customers in all its different territories. This support finds expression in the ongoing development of our franchises and is reflected in the good results of the first quarter of this year. Groupe BPCE, a robust and recently streamlined banking group, is fully committed, with its employees, customers and cooperative shareholders, to supporting the sustainable development of the French economy and pursuing the implementation of its strategic plan despite the current uncertainties in the geopolitical and economic environment.

**DYNAMIC COMMERCIAL PERFORMANCE CONTINUES ACROSS ALL OUR BUSINESSES**

**Net banking income**

**Gross operating income**

**Net income group share**



**Decrease in cost of risk and continued prudent provisioning policy**

**COST OF RISK**



**Very strong solvency, ahead of prudential requirements at end-March 2022**

**CET1 RATIO <sup>(1)</sup>**



<sup>(1)</sup> Estimate at March 31, 2022

**RETAIL BANKING AND INSURANCE**

**Very strong activity across all businesses and ongoing active support for the economy in all our regions**

**Net banking income <sup>(1)</sup>**

**Gross operating income <sup>(1)</sup>**

**Loan outstandings**

**On-balance sheet deposits & savings <sup>(2)</sup>**



<sup>(1)</sup> Underlying figures.

<sup>(2)</sup> Excluding centralized regulated savings.

**GLOBAL FINANCIAL SERVICES**

**Continued roll-out of key franchises and revenue growth in a context marked by more volatile markets**

**Net banking income <sup>(1)</sup>**

**Gross operating income <sup>(1)</sup>**



<sup>(1)</sup> Underlying figures.

<sup>(2)</sup> At constant exchange rate.

**Asset & Wealth Management**

**Assets under management**

**Net banking income <sup>(1)</sup>**

**Corporate & Investment Banking**

**Net banking income <sup>(1)</sup>**

**Gross operating income <sup>(1)</sup>**



<sup>(1)</sup> Underlying figures. <sup>(2)</sup> At constant exchange rate.

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**PURSuing AN EVER MORE DIGITAL STRATEGY TO SUPPORT OUR CUSTOMERS**



**12.6 million** customers active on digital channels, including 9.5 million active on mobile devices, a **25% jump** vs end-March 2021



Digital performance rating agency **D-Rating** upgraded Banques Populaires and Caisses d'Epargne's digital position from **BBB** to **BBB+**, positioning us as a top performer among traditional French banks

**COMMITTED TO SUPPORTING SUSTAINABLE DEVELOPMENT OF THE ECONOMY**



**43%** of portfolios appraised using the "Green Evaluation Models" approach to calculate alignment of our portfolios with temperature trajectory targets at end-2021, with the aim of 100% in 2024



**Retail banking:** financing of energy renovation, renewable energies and green mobility of **€1.7bn at end-2021** vs €0.2bn at end-2020 and a target of €12bn at end-2024

**Asset management:** proportion of responsible, sustainable and impact investments: **33% at end-2021** with target of 50% at end-2024