

Consolidated results for Q4 and full-year 2022



Groupe BPCE has published highly solid results. In challenging economic and financial conditions for some of our activities, we continued to grow our franchises across all our customer segments by maintaining a prudent risk management approach and good control over our costs. We are determined to further expand our sizeable contribution to financing the French economy. This higher interest-rate environment means our retail banking activities face a transitional phase, although this context will be positive for our businesses over time. I am confident in the ability of the Bank Populaire and Caisse d'Epargne banks, of Natixis CIB and Natixis IM and of all our activities to continue to expand for the benefit of their customers in this new environment. Our solid finances, solid business lines and solid governance are all major assets enabling us to continue executing our strategy and investing in our development.



Nicolas Namias – CEO of BPCE

SOLID REVENUES AND RESULTS FUELED BY SUSTAINED COMMERCIAL DEVELOPMENT

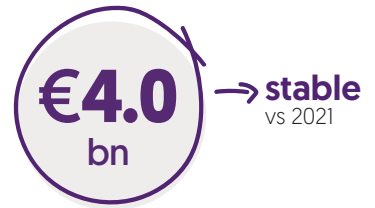
Net banking
income



Gross operating
income



Net income
Group share



Low cost of risk

COST OF RISK

24 pbs vs 23 pbs in 2021

High solvency

CET1 RATIO

15.1% Estimated at end-December 2022

