<table>
<thead>
<tr>
<th>Capital instruments main features - debt instruments recognized as additional Tier 1 equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Annex II, commission implementing regulation (EU) n°1423/2013 of 20)</td>
</tr>
<tr>
<td>in units of euro</td>
</tr>
</tbody>
</table>

1. Issuer
   - NATIXIS (formerly NBP)  
   - BPCE  

2. Unique identifier
   - FR0010154278  
   - FR0010777524  
   - US05571AAA34 (144 A) / USF11494AA36

3. Governing law(s) of the instrument
   - French  
   - French  
   - French

4. Regulatory treatment
   - Additional Tier 1 capital  
   - Additional Tier 1 capital  
   - Additional Tier 1 capital

5. Transitional CRD rule
   - N/A  
   - N/A  
   - N/A

6. Eligible at solo/(sub-)consolidated solo and (sub-)consolidated
   - Consolidated  
   - Consolidated  
   - Consolidated

7. Instrument type
   - CRD Article 52  
   - CRD Article 52  
   - CRD Article 52

8. Amount recognized in regulatory capital
   - EUR 152m  
   - EUR 374m  
   - EUR 380m

9. Nominal amount of instrument
   - EUR 155m  
   - EUR 374m  
   - USD 444m

10. Accounting classification
    - Shareholders' equity  
    - Shareholders' equity  
    - Shareholders' equity

11. Original date of issuance
    - 1/25/2005  
    - 8/6/2009  
    - 8/6/2009

12. Par or fixed or floating coupon
    - Fixed  
    - Fixed to floating  
    - Fixed to floating

13. Subsequent call dates
    - At each interest payment date  
    - At each interest payment date  
    - At each interest payment date

14. Optional call subject to prior supervisory approval
    - Yes  
    - Yes  
    - Yes

15. Optimal call date, contingent call dates and redemption amount
    - CR date for the full issue at par on 1/25/2010  
    - Int call date for the full issue at par on 9/30/2019  
    - Int call date for the full issue at par on 9/30/2019

16. Nominal amount of instrument
    - 12.5% until 9/30/2019, then 3M Euribor + 13.13% if call not exercised  
    - 12.5% until 9/30/2019, then USD 3M Libor + 12.98% if call not exercised

18. Exchange of dividend stopper
    - Yes  
    - Yes  
    - No

19. Existence of dividend stopper
    - Yes  
    - Yes  
    - No

20. Optional call any time, at par and for the full issue in the event of a change in tax regulation (loss of deductibility of coupons paid, levy of withholding tax or regulatory action (loss of Tier 1 issue status)
    - Optional call at any time, at par and for the full issue in the event of a change in tax regulation (loss of deductibility of coupons paid, levy of withholding tax or regulatory action (loss of Tier 1 issue status)

21. Existence of step-up or other incentive to redeem
    - Non-cumulative or cumulative  
    - Non-cumulative or cumulative  
    - Non-cumulative or cumulative

22. Non-cumulative or cumulative
    - Non-cumulative  
    - Non-cumulative  
    - Non-cumulative

23. Convertible or non-convertible
    - Convertible  
    - Convertible  
    - Non-convertible

24. If convertible, conversion trigger(s)
    - No  
    - No  
    - No

25. If convertible, fully or partially
    - No  
    - No  
    - No

26. If convertible, conversion rate
    - No  
    - No  
    - No

27. If convertible, mandatory or optional conversion
    - No  
    - No  
    - No

28. If convertible, specific instrument type convertible into
    - No  
    - No  
    - No

29. If convertible, specify instrument it converts into
    - No  
    - No  
    - No

30. Write-down features
    - Yes  
    - Yes  
    - Yes

31. If write-down, write-down trigger(s)
    - Supervisory Event (non-compliance with regulatory ratios and/or at the discretion of the regulator)  
    - Supervisory Event (as defined in the Prospectus) not followed by shareholder decisions authorizing a sufficient capital adequacy increase

32. If write-down, full or partial
    - Full or partial  
    - Full or partial  
    - Full or partial

34. If temporary write-down, description of write-up mechanism
    - Mandatory after two profit-making fiscal years following the end of the Supervisory Event (subject to compliance with regulatory ratios), or in the event of dividend payout, redemption of the issue or the liquidation of the issuer  
    - If, after the supervisory event has ended, BPCE SA group has 2 consecutive years of positive consolidated net income, the capital may be increased again until it reaches the last annual consolidated net income and until it reaches the original amount

35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)
    - Redeemable or subordinated loans and shares  
    - Deeply subordinated note, i.e. subordinated to any redeemable loans and shares, ordinary subordinated instruments (particularly Tier 2) and unsubordinated instruments (particularly Tier 2) and unsubordinated instruments

36. Non-compliant transitional features
    - Yes (but eligible for grandfathering)  
    - Yes (but eligible for grandfathering)  
    - Yes (but eligible for grandfathering)

37. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

38. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

39. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

40. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

41. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

42. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

43. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

44. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

45. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

46. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause

47. If yes, specify non-compliant features
    - - Coupon not fully discretionary  
    - - Loss absorption clause with no minimum CET1 triggering threshold at 5.125%  
    - - Step-up clause