

April 3, 2018

BPCE SA

Announcement from the Supervisory Board (French Commercial Code, article R. 225-60-1)

Acting on a proposal from the Remuneration Committee, the Supervisory Board modified on March 29 earlier this year, the conditions under which Catherine HALBERSTADT, François PEROL, Laurent ROUBIN, and François RIAHI benefit from involuntary-termination severance pay and a retirement bonus.

These measures are described in section **2.5.4** of the Registration Document and will be subject, for each beneficiary, to the specific approval of the next Annual General Shareholders' Meeting.