

May 18, 2018

BPCE SA

**Announcement from the Supervisory Board
(French Commercial Code, article R. 225-60-1)**

Acting on a proposal from the Remuneration Committee, the Supervisory Board decided on May 17 earlier this year that Laurent MIGNON and Nicolas NAMIAS shall be entitled to benefit from involuntary-termination severance pay and a retirement bonus.

These measures are described in section **2.5.4** of the Registration Document and will be subject, for each beneficiary, to the specific approval of the Annual General Shareholders' Meeting convened to approve the financial statements for the year ended December 31, 2018.