



GROUPE BPCE

Bankers and insurers with a different perspective

October 9, 2018

BPCE SA

Announcement from the Supervisory Board (French Commercial Code, article R. 225-60-1)

Acting on a proposal from the Remuneration Committee, the Supervisory Board decided on October 4 that Laurent MIGNON, Christine FABRESSE, Catherine HALBERSTADT and Nicolas NAMIAS shall be entitled to receive involuntary-termination severance pay and a retirement bonus.

Moreover, the members of the Management Board (Christine FABRESSE, Catherine HALBERSTADT, and Nicolas NAMIAS), by virtue of their employment contract, will continue to enjoy the provisions applicable to Chief Executive Officers of a Banque Populaire bank and to Chairmen of a Caisse d'Épargne, under the same conditions as other beneficiaries of these measures, with the exception of the sections relating to fixed pay and variable pay.

Lastly, the Supervisory Board has decided to authorize Christine FABRESSE to continue to benefit from the Pension plan for company directors of Groupe BPCE, dated July 1st, 2014, which is subject to article L. 137-11 of the French Social Security Code.

These measures are described in section **2.5.4** of the Registration Document and will be subject, for each beneficiary, to the specific approval of the Annual General Shareholders' Meeting convened to approve the financial statements for the year ended December 31, 2018.