

Final Terms dated 19 March 2014



BPCE

Euro 40,000,000,000
Euro Medium Term Note Programme
for the issue of Notes

SERIES NO: 2014-30

TRANCHE NO: 1

**AUD 10,000,000 Fixed to Floating Rate Notes due March 2021 (the "Notes")
issued by BPCE**

Dealer

J.P. Morgan

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “Conditions”) set forth in the Base Prospectus dated 22 November 2013 which received visa n°13-629 from the *Autorité des marchés financiers* (the “AMF”) on 22 November 2013 and the Base Prospectus Supplements dated 14 January 2014 and 3 March 2014 which respectively received visa n°14-010 on 14 January 2014 and visa No.14-066 on 3 March 2014 from the AMF, which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”) as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a Member State of the European Economic Area).

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Base Prospectus Supplements are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the AMF (www.amf-france.org) and copies may be obtained from BPCE, 50 avenue Pierre Mendès-France, 75013 Paris, France.

1. Issuer: BPCE
2. (i) Series Number: 2014-30
(ii) Tranche Number: 1
(iii) Date on which the Notes become fungible: Not Applicable
3. Specified Currency or Currencies: Australian Dollar (“AUD”)
4. Aggregate Nominal Amount:
(i) Series: AUD 10,000,000
(ii) Tranche: AUD 10,000,000
5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
6. Specified Denomination(s): AUD 200,000
7. (i) Issue Date: 21 March 2014
(ii) Interest Commencement Date: Issue Date
8. Interest Basis: (i) 5.60 per cent. Fixed Rate; and
(ii) Three (3) month AUD BBSW plus 1.00 per cent. Floating Rate
(further particulars specified below)

9. Maturity Date: 21 March 2021
10. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11. Change of Interest Basis: Applicable – refer to paragraphs 14 and 15 below
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Unsubordinated Notes
- (ii) Dates of the corporate authorisations for issuance of Notes obtained: Decision of the *Directoire* of the Issuer dated 3 June 2013 and decision of Mr. Jean-Philippe Berthaut, Head of Group funding dated 7 March 2014

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. Fixed Rate Note Provisions
- Applicable in respect of the period from and including 21 March 2014 to but excluding 21 March 2015
- (i) Rate of Interest: 5.60 per cent. per annum payable quarterly in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 21 June 2014, 21 September 2014, 21 December 2014 and 21 March 2015
- (iii) Fixed Coupon Amount: $\text{Rate of Interest} \times \text{Specified Denomination} \times \text{Day Count Fraction per Note of AUD 200,000} \times \text{Specified Denomination}$
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/365 (Fixed), unadjusted
- (vi) Determination Dates: Not Applicable
15. Floating Rate Note Provisions
- Applicable in respect of the period from and including 21 March 2015 to but excluding 21 March 2021
- (i) Interest Period(s): As per the Conditions
- (ii) Specified Interest Payment Dates: 21 March, 21 June, 21 September and 21 December in each year from and including 21 June 2015 to and including 21 March 2021, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
- (iii) First Interest Payment Date: 21 June 2015 subject to adjustment in accordance with the Business Day Convention set out in (iv) below
- (iv) Business Day Convention: Following Business Day Convention

(v) Interest Period Date:	Not Applicable
(vi) Business Centre(s):	Sydney
(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent):	Not Applicable
(ix) Screen Rate Determination:	Applicable
– Reference Rate:	3 month AUD BBSW
– Interest Determination Date:	10.00 a.m. (Sydney time) on the first day of each Interest Accrual Period
– Relevant Screen Page Time:	Reuters Page “BBSW”
(x) FBF Determination	Not Applicable
(x) ISDA Determination:	Not Applicable
(xi) Margin(s):	Plus 1.00 per cent. per annum
(xii) Minimum Rate of Interest:	Not Applicable
(xiii) Maximum Rate of Interest:	Not Applicable
(xiv) Day Count Fraction:	Actual/365 (Fixed), unadjusted
16. Zero Coupon Note Provisions	Not Applicable
17. Inflation Linked Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18. Call Option	Not Applicable
19. Put Option	Not Applicable
20. Final Redemption Amount of each Note	AUD 200,000 per Note of AUD 200,000 Specified Denomination
Inflation Linked Notes – Provisions relating to the Final Redemption Amount:	Not Applicable
21. Early Redemption Amount	
(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(g)), for illegality (Condition 6(j)) or on event	

of default (Condition 9):	As set out in the Conditions
(ii) Redemption for taxation reasons permitted on days others than Interest Payment Dates (Condition 6(g)):	No
(iii) Unmatured Coupons to become void upon early redemption (Materialised Bearer Notes only) (Condition 7(f)):	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:	Dematerialised Notes
(i) Form of Dematerialised Notes:	Bearer form (<i>au porteur</i>)
(ii) Registration Agent:	Not Applicable
(iii) Temporary Global Certificate:	Not Applicable
(iv) Applicable TEFRA exemption:	Not Applicable
23. Financial Centre(s):	TARGET, London, New York and Sydney
24. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
25. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
26. Redenomination provisions:	Not Applicable
27. Purchase in accordance with Article L.213-1 A and D.213-1 A of the French Code monétaire et financier:	Applicable
28. Consolidation provisions:	Not Applicable
29. <i>Masse</i> :	Contractual Masse shall apply Name and address of the Representative: Mr. Sylvain THOMAZO 20, rue Victor Bart 78000 Versailles France Name and address of the alternate Representative: Sandrine D'HAUSSY 69 avenue Gambetta 94100 Saint Maur des Fosses France The Representative will receive a remuneration of EUR 2,000 (excluding VAT) per year

GENERAL

30. The aggregate principal amount of Notes issued has been translated into Euro at the rate of [•] producing a sum of: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of BPCE

Duly represented by: Jean-Philippe Berthaut, Head of Group Funding

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading Euro 4,000.00

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE [ISSUE/OFFER]

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer

4. HISTORIC INTEREST RATES

Details of historic AUD BBSW rates can be obtained from Reuters.

5. OPERATIONAL INFORMATION

ISIN Code: FR0011789486

Common Code: 104520782

Depositaries:

(i) Euroclear France to act as Central Depository: Yes

(ii) Common Depository for Euroclear and Clearstream Luxembourg: No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated:

 - (A) Names of Managers: Not Applicable
 - (B) Stabilising Manager(s) if any: Not Applicable

- (iii) If non-syndicated, name and address of Dealer: J.P. Morgan Securities plc, 25 Bank Street, London E14 5JP
- (iv) US Selling Restrictions(Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2 applies to the Notes
TEFRA not applicable