GROUPE BPCE: RESULTS FOR FULL-YEAR 2016

RESILIENT RESULTS AGAINST A BACKGROUND OF PERSISTENTLY LOW INTEREST RATES

Net banking income

- **€23.7 bn** (2015 pro forma)
- **€23.4 bn** (2016)
- **-1.1%**

Attributable net income

- **€6.0 bn** (2015 pro forma)
- **€6.6 bn** (2016)
- **+7.6%**

Income before tax

- **-1.1%**

BUOYANT BUSINESS LINE ACTIVITIES

- Strong momentum in retail banking
- Development of insurance activities
- Notable contribution from the CIB of Natixis

BUOYANT COMMERCIAL ACTIVITY

Loan outstandings

- **€495 bn** (Dec. 31, 2015)
- **+3.7%**
- **€514 bn** (Dec. 31, 2016)

Deposits & savings

- **€651 bn** (Dec. 31, 2015)
- **+1.7%**
- **€663 bn** (Dec. 31, 2016)

New loan production

- **> €100 bn** in 2016

New deposits & savings inflows

- **+€12 bn** in 2016

ROBUST GENERATION OF CAPITAL

CET1 ratio

- **13.0%** (Jan. 1, 2016 pro forma)
- **14.3%** (Estimate at Dec. 31, 2016)

TLAC ratio

- **19.4%** (Estimate at Dec. 31, 2016)
- **19.5%** (Requirement level at beginning of 2019)

(1) Excluding non-economic and exceptional items.

(2) CRR/CRD IV without transitional measures except for deferred tax assets on tax loss carryforwards – pro forma of the additional phase-in of the stock of DTA in accordance with regulation 2016/445 for periods prior to December 31, 2016; additional Tier-1 capital takes account of subordinated debt issues that have become ineligible and capped at the phase-out rate in force.

(3) Including the issue in January 2017 of €1.6bn in non-preferred senior debt.

Dec. 31, 2016

Estimate at Dec. 31, 2016