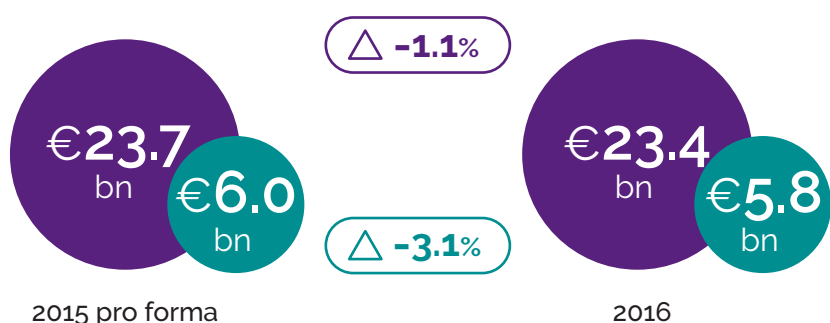


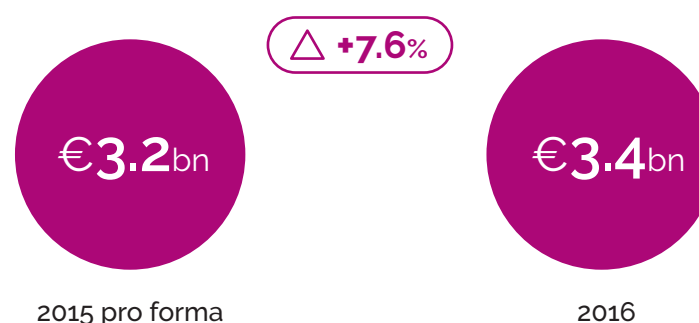
GROUPE BPCE: RESULTS FOR FULL-YEAR 2016

RESILIENT RESULTS AGAINST A BACKGROUND OF PERSISTENTLY LOW INTEREST RATES

Net banking income⁽¹⁾



Attributable net income⁽¹⁾



Income before tax⁽¹⁾



Decline in the cost of risk to **22pb** lower than the business cycle average (30 to 35pb)

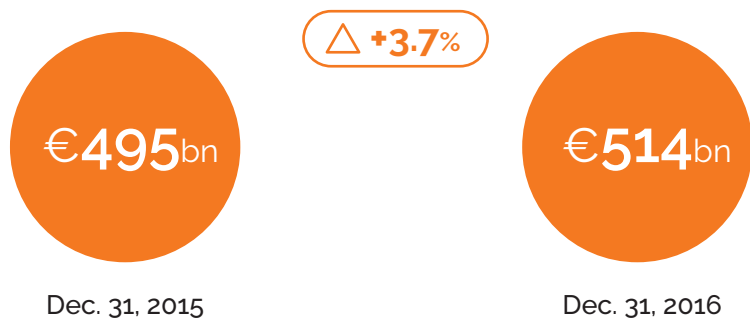
BUOYANT BUSINESS LINE ACTIVITIES

- **Strong** momentum in retail banking
- **Development** of Insurance activities
- **Notable** contribution from the CIB of Natixis

⁽¹⁾ Excluding non-economic and exceptional items.

BUOYANT COMMERCIAL ACTIVITY

Loan outstandings Commercial Banking & Insurance



Deposits & savings Commercial Banking & Insurance



New loan production **> €100bn** in 2016



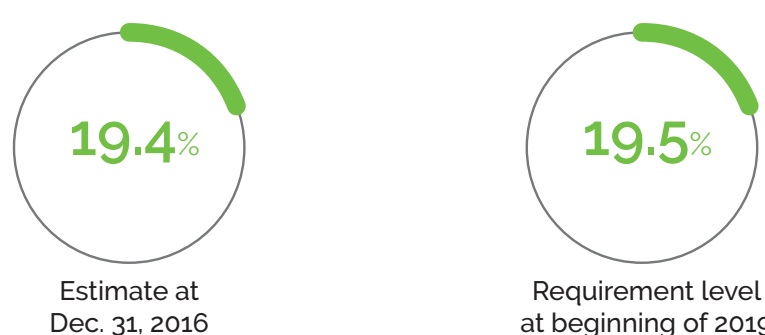
New deposits & savings inflows **+€12bn** in 2016

ROBUST GENERATION OF CAPITAL

CET1 ratio⁽²⁾ (Common Equity Tier 1)



TLAC ratio^(2,3) (Total loss absorbing capacity)



⁽²⁾ CRR/CRD IV without transitional measures (except for deferred tax assets on tax loss carryforwards – pro forma of the additional phase-in of the stock of DTA in accordance with regulation 2016/445 for periods prior to December 31, 2016); additional Tier-1 capital takes account of subordinated debt issues that have become ineligible and capped at the phase-out rate in force.

⁽³⁾ Including the issue in January 2017 of €1.6bn in non-preferred senior debt.