



Paris, 15 March 2016

BPCE SFH: purchase and cancellation of the *obligations de financement de l'habitat* owned by the issuer

BPCE SFH, *société anonyme à conseil d'administration* incorporated in France, 50 avenue Pierre Mendès 75013 Paris, hereby confirms that on 15 March 2016 it has purchased and cancelled all the outstanding *obligations de financement de l'habitat* whose characteristics are described below:

Isin Code	Issue Date	Maturity Date	Amount in EUR
FR0011044874	12/05/2011	12/05/2016	700 000 000
FR0011169861	21/12/2011	20/02/2019	400 000 000
FR0011565985	17/09/2013	17/09/2020	200 000 000
FR0011109321	13/09/2011	13/09/2021	700 000 000
FR0011169879	21/12/2011	23/03/2022	400 000 000
FR0011637743	29/11/2013	29/11/2023	350 000 000

The notes were purchased at their market value.

This transaction is part of the strategy for optimizing the cash flow of BPCE SFH.